

City of Minneapolis Energy Efficiency Revolving Loan Fund

April 6, 2011

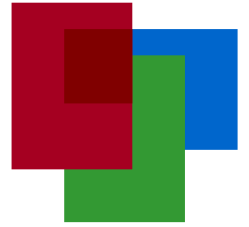


Minneapolis
City of Lakes

Department of Community Planning & Economic Development – CPED

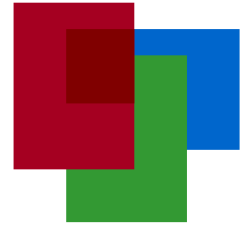
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The Basics



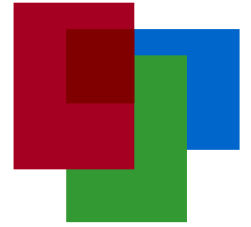
- Goal is to provide financing to small businesses to increase energy efficiency
- **We are here to help** you apply, make the improvements, and meet any funding requirements
- Partnering with Center for Energy and Environment

The Program



- **Loan amount:** up to \$75,000
- **Term:** variable, up to 120 months
- **Interest rate:** fixed at 0%!
- **Grant portion:** 20% of total project cost, not to exceed \$5,000
- **Closing costs:** \$200; can be financed
- **Security:** personal guaranty
- Can be combined with other programs – e.g., utility rebates, tax credits, etc.
- Goal is to save you money in the long run!

Eligible Improvements



- Lighting technology upgrades
- Ventilation control optimization
- Addition of programmable controls
- Heating, cooling, service hot water and insulation
- Through-the-wall A/C upgrades
- Other improvements (must be able to demonstrate reduction in energy usage)

Example: small restaurant changed incandescent bulbs to CFLs and re-lamped some 32W T8's with 25W lamps



Total Project Cost	\$10,530
kW Saved	13.504
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Rebate	\$6,128
Payback period (years)	0.8
Annual utility savings	\$5,689
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Amount of Loan	\$4,402
Interest Rate	.0
Term (months)	36
Monthly payment	\$122
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Grant (20% of loan)	\$880.40

Contact information



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